

January 24, 2018

The General Manager,  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Security Code: 502865  
Security ID : FORBESCO

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby intimate you that at the meeting of the Board of Directors of the Company held today the Board of Directors approved the proposal for private placement of Non-convertible Debentures of aggregate value upto Rs. 120 crores, subject to approval of the shareholders of the Company by means of postal ballot. The said Non-convertible Debentures are proposed to be listed on Wholesale Debt Market.

The Board Meeting commenced at 4.00 P.M and concluded at 5.30 P.M.

Kindly acknowledge receipt.

Yours faithfully,  
For Forbes & Company Limited



Pankaj Khattar  
Head Legal & Company Secretary

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